



NORTH WELD COUNTY WATER DISTRICT

32825 CR 39 • LUCERNE, CO 80646

P.O. BOX 56 • BUS: 970-356-3020 • FAX: 970-395-0997

WWW.NWCWD.ORG • EMAIL: WATER@NWCWD.ORG

NORTH WELD COUNTY WATER DISTRICT, COLORADO REQUEST FOR PROPOSAL FOR BOND AND DISCLOSURE COUNSEL SERVICES

I. PURPOSE OF THE REQUEST FOR PROPOSAL

North Weld County Water District (NWCWD), Colorado is soliciting proposals from qualified firms to serve as Bond and/or Disclosure counsel for municipal financings of the District for a period of five (5) years. The District is will be issuing approximately \$15 M of District Revenue Bonds to finance its portion of the Soldier Canyon Water Treatment Plant expansion. The Bonds will be issued on parity with the District's outstanding 2009 and 2012 series bonds. It is further anticipated that a series of existing debt will be refunding in the future based on market conditions in 2020.

II. BACKGROUND OF THE DISTRICT

North Weld County Water District has been serving its customers in northern Weld and eastern Larimer counties since 1962. It was in this year that a group of far sighted farmers knew that they needed a better source of domestic water, not only for their homes, but also for their livestock operations. From their numerous meetings, the idea emerged that would eventually be the beginning of NWCWD.

From a small beginning of 670 water taps and a usage of 130 million gallons of water per year, NWCWD has expanded to encompass 325 square miles, 4,700 water taps and over 1.75 billion gallons of water usage per year. Today we have one of the most responsive, financially sound, modern water delivery systems in the State of Colorado. All started by a small group of people who had a need and were willing to dream and work hard to fulfill that dream.

III. ADMINISTRATIVE INFORMATION:

a. Schedule:

- i. Assemble Financing Team – February
- ii. Prepare Preliminary Official Statement – February/March
- iii. Rating and Insurance Presentations – March
- iv. Competitive Bond Sale – April
- v. Close on Bond Sale – May 1



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- b. Inquiries: Inquiries from prospective firms regarding this RFP may be directed to the District's Municipal Advisor, James Mann at Ehlers Inc., 303-802-2306, or via e-mail jmann@ehlers-inc.com.

IV. PROPOSAL SUBMISSION

Electronic copies of the proposal must be received no later than February 18, 2019 at 12pm. Proposals received after this time and date will not be considered. Proposals in PDF form must be emailed to:

Eric Reckentine, District Manager ericr@nwcwd.org
with a copy to:

James Mann, Ehlers jmann@ehlers-inc.com

V. PROPOSAL CONTENT

Please provide responses to the following headings in the order they are presented. Concise answers are desired, and each response should adhere to a total document page limit of 10 pages. Information presented in the exhibits will not be counted toward the page limit. The detailed requirements for each of the above-mentioned sections are outlined below:

- A. Cover Letter/Executive Summary
- B. Company Overview, Experience and Staffing
- C. Scope of Services: NWCWD (the "District") wishes to engage bond counsel for the purpose of providing legal guidance throughout the issuance of taxable or tax-exempt debt by the County. Bond Counsel would be expected to manage, create and deliver all legal documents related to a financing, and to draft disclosure as needed. Additionally, the District would like to engage bond counsel who is accessible to answer questions related to debt financings as they arise and one who will familiarize himself/herself with District financings currently outstanding to provide legal advice related to past issues. Please describe your firm's expected role and the firm's point of contact for this assignment.
- D. Compensation
 - a. Bond Counsel Services
 - b. Disclosure Counsel Services
- E. References (Three)